



EXTERNAL AUDITOR

FSP Name

FSP No

Are you required to appoint an external auditor?

Yes No

NOTES: Not all FSP's are required to appoint an external auditor. However, in terms of the generic exemption granted per Board Notice 96 of 2003, all Category I FSP's that does not receive or hold money or assets on behalf of clients or does not receive premiums as contemplated in the Long-term Insurance Act, 1998, or the Short-term Insurance Act, 1998, are exempted from appointing an external auditor, unless it is required in terms of any other law.

Explanatory notes: *(The number next to the note refers to the relevant fields that must be completed.)*

- A. The external audit firm's details must be provided. If the audit firm has more than one area of operation, please indicate the office that will be responsible for the FSP's audit. If the FSP changes auditors, it must apply to the Registrar for approval of its newly appointed auditor.
 - B. Provide details of the partner responsible for the FSP's audit.
 - C. Provide the date of appointment of the audit firm.
 - D. Confirmation letter from the audit partner
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A. Audit firm detail

Firm's name

Practice number

Physical address

Postal code

Postal address

Postal code

Telephone number

Fax number

Responsible office

B. Responsible partner detail

Title

Initials



Full names

Surname

Telephone number

E-mail address

Branch or office

C. Date of appointment of external audit firm

D. The Auditor must provide confirmation in a separate letter signed by the audit partner that (s)he has accepted the appointment and must confirm that:

- 1 The auditing firm and responsible audit partner is organisationally independent from the FSP, or the group of which it is a part of, and able to maintain an objective frame of mind in accomplishing its/his/her responsibilities.
- 2 The auditing firm ensures that its audit approach is kept up to date with regard to developments in the profession and within the financial statements industry.
- 3 The responsible audit partner has sufficient and relevant knowledge of the industry for the engagement.
- 4 The responsible audit partner is qualified to act as an auditor as defined in the Act.
- 5 The responsible audit partner has access to a library with up-to-date sources of relevant statements, standards, legislation, regulation, literature, trends, and developments within the financial services industry.